

C-CARE (MAURITIUS) LTD AND ITS SUBSIDIARIES
UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR
THE SIX MONTHS ENDED 31 DECEMBER 2024



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE
SIX MONTHS ENDED 31 DECEMBER 2024

THE GROUP

| | Unaudited Quarter Ended 31 Dec 2024 | Unaudited Quarter Ended 31 Dec 2023 | Unaudited 6 Months Ended 31 Dec 2024 | Unaudited 6 Months Ended 31 Dec 2023 |
|--|---|---|--|--|
| | Rs'000 | Rs'000 | Rs'000 | Rs'000 |
| Turnover | 1,003,137 | 837,379 | 1,959,621 | 1,663,686 |
| Earnings Before Interests, Taxation, Depreciation and Amortisation (EBITDA) | 180,361 | 156,841 | 379,790 | 331,172 |
| Depreciation and amortisation | (71,955) | (59,954) | (141,531) | (115,587) |
| Earnings Before Interests and Taxation (EBIT) | 108,406 | 96,887 | 238,259 | 215,585 |
| Net finance cost | (38,402) | (23,066) | (66,273) | (45,709) |
| Profit before taxation | 70,004 | 73,821 | 171,986 | 169,876 |
| Taxation | (5,208) | (9,006) | (14,053) | (23,733) |
| Profit after tax | 64,796 | 64,815 | 157,933 | 146,143 |
| Attributable to: | | | | |
| Equity holders | 64,550 | 64,815 | 157,633 | 146,143 |
| Minorities | 246 | - | 300 | - |
| | 64,796 | 64,815 | 157,933 | 146,143 |
| Earnings per share | | | | |
| Earnings attributable to equity holders | 64,550 | 64,815 | 157,933 | 146,143 |
| Number of shares in issue ('000) | 569,941 | 569,941 | 569,941 | 569,941 |
| Earnings per share (Rs/Cs) | 0.11 | 0.11 | 0.28 | 0.26 |

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION AS AT 31 DECEMBER 2024

THE GROUP

| | As at 31 Dec 2024 | As at 30 June 2024 |
|-------------------------------------|----------------------|-----------------------|
| | Rs'000 | Rs'000 |
| ASSETS | | |
| Non-current assets | 3,716,347 | 3,618,124 |
| Current assets | 943,750 | 866,914 |
| TOTAL ASSETS | 4,660,097 | 4,485,038 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to: | | |
| Equity holders | 1,468,258 | 1,311,725 |
| Minorities | 45,528 | 32,319 |
| TOTAL EQUITY | 1,513,786 | 1,344,044 |
| Non-current liabilities | 1,880,398 | 1,917,779 |
| Current liabilities | 1,265,913 | 1,223,215 |
| TOTAL EQUITY AND LIABILITIES | 4,660,097 | 4,485,038 |

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF
CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2024

THE GROUP

| | Period Ended 31 Dec 2024 | Period Ended 31 Dec 2023 |
|---|-----------------------------|-----------------------------|
| | Rs'000 | Rs'000 |
| Net Cash flows from operating activities | 162,597 | 7,979 |
| Net Cash flows used in investing activities | (232,819) | (308,463) |
| Net Cash flows used in financing activities | (237,982) | (34,472) |
| Decrease in cash and cash equivalent | (308,204) | (334,956) |
| MOVEMENT IN CASH AND CASH EQUIVALENT | | |
| At the beginning of the period | 272,907 | 202,388 |
| Movement during the period | (308,204) | (334,956) |
| At 31 December 2024 | (35,297) | (132,568) |

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES
IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2024

THE GROUP

| | Issued Capital | Other reserves | Retained Earnings | Non-controlling Interests | Total Equity |
|------------------------------|-------------------|-------------------|----------------------|------------------------------|------------------|
| | Rs'000 | Rs'000 | Rs'000 | Rs'000 | Rs'000 |
| At 1 July 2023 | 289,801 | 361,685 | 554,358 | 514 | 1,206,358 |
| Profit for the period | - | - | 145,856 | 287 | 146,143 |
| Issue of new shares | - | - | - | 9,019 | 9,019 |
| At 31 December 2024 | 289,801 | 361,685 | 700,214 | 9,820 | 1,361,520 |
| At 1 July 2024 | 289,801 | 375,702 | 646,222 | 32,319 | 1,344,044 |
| Profit/(loss) for the period | - | - | 157,633 | 300 | 157,933 |
| Issue of new shares | - | - | - | 13,593 | 13,593 |
| Acquisition of subsidiary | - | - | (1,100) | (684) | (1,784) |
| At 31 December 2024 | 289,801 | 375,702 | 802,755 | 45,528 | 1,513,786 |

NOTES

The abridged financial statements for the six months ended 31 December 2024 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2024.

The above results are a consolidated view of the operations of C-Care (Mauritius) Ltd and its subsidiaries.

For the period ended 31 December 2024, the C-Care Group maintained a strong activity leading to 18% increase in revenue compared to the same period last year.

However, rising operational costs, especially staff expenses, with the relativity adjustment and the exceptional 14-month bonus affected our financial efficiency. Additionally, profit before tax has been impacted by higher depreciation and financing costs associated with the Group's significant capital investments in new activities like the new cancer unit, the new clinic in Grand Baie and infrastructure and technological upgrades.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

Date: 10 February 2025
BRN: C07002054

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Condensed Financial Statements are available to the public free of charge at the Company's registered office: 5th floor, Ebène Skies, rue de l'Institut, Ebène.



C-CARE (MAURITIUS) LTD

NOTICE

UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2024

The Board of Directors of C-Care (Mauritius) Ltd (the "Company") wishes to inform its shareholders and the public in general that the Unaudited Condensed Consolidated Financial Statements of the Company and its Subsidiaries for the six months ended 31 December 2024 have been approved on 10 February 2025.

The Unaudited Condensed Consolidated Financial Statements of the Company and its Subsidiaries will be published on the website of the Company on <https://c-care.com/mu/investors-corner/> and copies of same are available to the public free of charge at the registered office of the Company at 5th Floor, Ebène Skies, Rue de l'Institut, Ebène.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

10 February 2025

This Notice is given pursuant to DEM Rule 17.3 and the Securities Act 2005. The Board of Directors of C-Care (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this Notice.

BRN: C07002054