

C-CARE (MAURITIUS) LTD AND ITS SUBSIDIARIES
AUDITED CONDENSED CONSOLIDATED STATEMENTS FOR
THE YEAR ENDED 30 JUNE 2023



AUDITED CONDENSED CONSOLIDATED STATEMENTS
OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	THE GROUP	
	Year Ended 30 June 2023	Year Ended 30 June 2022
	Rs'000	Rs'000
Turnover	3,137,541	2,932,531
Earnings Before Interests, Taxation, Depreciation and Amortisation (EBITDA)	615,626	664,336
Depreciation and amortisation	(172,737)	(146,925)
Earnings Before Interests and Taxation (EBIT)	442,889	517,411
Net finance cost	(58,252)	(53,520)
Profit before taxation	384,637	463,891
Taxation	(62,979)	(79,335)
Profit after tax	321,658	384,556
Attributable to:		
Equity holders	321,658	384,556
Earnings per share		
Earnings attributable to equity holders	321,658	384,556
Number of shares in issue ('000)	569,941	569,941
Earnings per share (Rs/Cs)	0.56	0.67

AUDITED CONDENSED CONSOLIDATED STATEMENTS
OF FINANCIAL POSITION AS AT 30 JUNE 2023

	THE GROUP	
	As at 30 June 2023	As at 30 June 2022
	Rs'000	Rs'000
ASSETS		
Non-current assets	3,003,145	2,453,081
Current assets	829,101	843,057
TOTAL ASSETS	3,832,246	3,296,138
EQUITY AND LIABILITIES		
Equity attributable to:		
Equity holders	1,206,358	1,061,522
TOTAL EQUITY	1,206,358	1,061,522
Non-current liabilities	1,481,570	1,250,959
Current liabilities	1,144,318	983,657
TOTAL EQUITY AND LIABILITIES	3,832,246	3,296,138

AUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES
IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023

THE GROUP	Attributable to equity holders				
	Issued Capital	Revaluation reserve	Retained Earnings	Non- controlling Interests	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 1 July 2021	289,801	265,495	269,900	-	825,196
Profit for the year	-	-	384,556	-	384,556
Other comprehensive income	-	79,746	-	-	79,746
Dividend declared	-	-	(227,976)	-	(227,976)
At 30 June 2022	289,801	345,241	426,480	-	1,061,522
At 1 July 2022	289,801	345,241	426,480	-	1,061,522
Profit for the year	-	-	321,658	-	321,658
Acquisition of subsidiary	-	-	-	514	514
Other comprehensive income	-	16,444	-	-	16,444
Dividend	-	-	(193,780)	-	(193,780)
At 30 June 2023	289,801	361,685	554,358	514	1,206,358

AUDITED CONDENSED CONSOLIDATED STATEMENTS
OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2023

	THE GROUP	
	Year Ended 30 June 2023	Year Ended 30 June 2022
	Rs'000	Rs'000
Net Cash flows from operating activities	529,672	725,705
Net Cash flows used in investing activities	(470,023)	(370,623)
Net Cash flows used in financing activities	(255,481)	(191,713)
(Decrease)/Increase in cash and cash equivalent	(195,832)	163,369
MOVEMENT IN CASH AND CASH EQUIVALENT		
At the beginning of the year	398,221	234,852
Movement during the year	(195,832)	163,369
At the end of the year	202,389	398,221

NOTES

The financial statements for the year ended 30 June 2023 have been audited by PWC and have been prepared in accordance with International Financial Reporting Standards.

The above results are a consolidated view of the operations of C-Care Darné, C-Care Wellkin and C-Lab including C-Care North Ltd and C-Lab (International) Ltd, wholly owned subsidiaries of C-Care (Mauritius) Ltd. The results also include the results of partly owned subsidiaries namely Centre de Radiotherapie de L'Ocean Indien Ltd and Dentcare Limited.

Despite continuous increase in operating costs and decrease in Covid related activities, the Group posted satisfactory results for the financial year ended 30 June 2023. This was mainly due to the successful execution of its strategy, with a particular focus on quality and patient satisfaction.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

Date: 18 September 2023

BRN: CO7002054

The accompanying audited consolidated condensed financial statements, without reference to the detailed notes, are derived from the audited consolidated financial statements of C-Care (Mauritius) Ltd and its subsidiaries (the "Group") for the financial year ended 30 June 2023. These audited financial statements, which have been prepared in accordance with International Financial Reporting Standards, are issued pursuant to Rule 18 of Development & Enterprise Market and the Securities Act 2005. The Board of Directors of C-Care (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report. Copies of this report are available, free of charge, upon request from the Company Secretary, 5th floor, Ebène Skies, rue de l'Institut, Ebène. The statement of direct and indirect interests of insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request from the Company Secretary, 5th floor, Ebène Skies, rue de l'Institut, Ebène.



C-CARE (MAURITIUS) LTD

NOTICE

AUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

The Board of Directors of C-Care (Mauritius) Ltd (the "Company") wishes to inform its shareholders and the public in general that the Audited Condensed Consolidated Financial Statements of the Company and its Subsidiaries for the financial year ended 30 June 2023 have been approved on 18 September 2023.

The Audited Condensed Consolidated Financial Statements of the Company and its Subsidiaries will be published on the website of the Company on <https://c-care.com/mu/investors-corner/> and copies of same are available to the public free of charge at the registered office of the Company at 5th Floor, Ebène Skies, rue de l'Institut, Ebène.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

18 September 2023

This Notice is given pursuant to DEM Rule 18.4 and the Securities Act 2005.

The Board of Directors of C-Care (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this Notice.

BRN: C07002054