



Date: 25 June 2021

Dear Shareholder,

Re: Issue of Doctor's Redeemable Preference Shares

In line with our vision for a more inclusive approach to business with our strategy of putting people first, we are proposing a scheme for our key stakeholders, namely our doctors and key executives, as they are critical to our business performance.

Our organisation needs to deliver on our patient promise which has been articulated into five dimensions:

- Right Medical Treatment
- Safety
- Caring
- Clarity and Honesty
- Simplicity

We feel it is important that all interests are aligned and converge towards the same goal. In order to ensure this alignment, we need doctors and key executives to feel valued and be part of the journey to assist us in our continuous improvement approach to better serve the patients.

In this perspective, C-Care (Mauritius) Ltd has finalised a Redeemable Preference Shares Scheme intended for our partner doctors who have demonstrated their trust, loyalty, faith and long-term commitment to C-Care as well to the senior management team of C-Care. The intention of the scheme is to share part of C-Care's benefit in recognition of the contribution of our doctors/ key executives, for their commitment to C-Care and their willingness to assist us in enhancing the healthcare service offerings in Mauritius.

Besides, such scheme has been devised to also finance innovation and expansion in C-Care, in line with its current strategy.

We therefore refer to the cautionary announcement dated 9 June 2021 by C-Care (Mauritius) Ltd ("C-Care/the Company") to inform its shareholders and the public in general of the intention of the Company to raise new capital of up to MUR 50M by way of private placement to Eligible Practising Doctors and Senior Management of C-Care, representing a maximum issue of 500 Redeemable Preference Shares at an issue price of MUR 100,000 per Redeemable Preference Share (the "Redeemable Preference Share Scheme"), as determined by the Board of C-Care.

The Board of Directors of C-Care has recommended the approval of such distinct share scheme as it strongly believes that not only would the funds be used in investing into further state-of-the-art medical equipment and amenities, it would also be an opportunity to enhance the relationship and collaborate extensively with the doctors and senior management of C-Care, who are strategic partners of C-Care in this journey of aiming continuous excellence in healthcare.

Through the implementation of the Redeemable Preference Share Scheme, we reinforce our commitment to provide the best quality healthcare in Mauritius and the region, in the best interest of our patients and all of our stakeholders.

By virtue of Section 117 of the Companies Act 2001, a written resolution to approve the proposed Redeemable Preference Share scheme, the terms and conditions of the Private Placement as detailed in the attached Offer Document dated 9 June 2021 (the "Preferential Offer Document") and the issue of up to a maximum of 500 Redeemable Preference Shares at an issue price of MUR 100,000 per Redeemable Preference Share has been signed by the majority shareholders of the Company, namely CIEL Healthcare Limited and CIEL Limited; representing a total shareholding of 87.49% in C-Care.

The written resolution contains the salient points of the Redeemable Preference Share Scheme and is attached for your perusal. We also invite you to go through the Preferential Offer Document for more details.

We remain at your disposal, should you require any additional information.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'H. Echevin', is written over a horizontal line.

Mrs. Hélène ECHEVIN
Chairperson